Important Change Regarding Cash Sweep Investments and the Blackout Period in the Merrill Lynch Self-Direct Brokerage Service

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FCA US LLC UAW Savings Plan

When you elected to invest through a Self-Direct Brokerage (SDB) account, you were required to select a cash sweep investment within that account. The cash sweep investment automatically receives any uninvested cash not applied toward the payment of pending securities transactions or other charges.

Currently, there are two cash sweep investments available: the Merrill Lynch Bank Deposit Program (MLBDP)[1] and the BIF Money Fund.[2]

Effective June 7, 2017, the MLBDP will be the only cash sweep investment available within your SDB account.

Action Required

Effective, as of 3:00 p.m. ET on June 6, 2017:

1. ***If your current cash sweep investment is the MLBDP, no action is required.***
2. ***If your current cash sweep investment is the BIF Money Fund, and***
   a) If you have cash in the BIF Money Fund, it will be moved to the age-appropriate Target Date Fund [3,4] in the Plan's core investment menu. You may elect to retain cash in the SDB cash sweep investment (the MLBDP) by taking action as specified below:
      I. Call Merrill Lynch at 1.800.483.SAVE (7283) prior to 3:00 p.m. ET on June 6, 2017.
      II. Make an election to "Opt in" to the MLBDP cash sweep investment by visiting Benefits OnLine® at www.benefits.ml.com during a special election period from May 8, 2017, to 3:00 p.m. ET, June 6, 2017.
   b) If you have no cash in the BIF Money Fund, the MLBDP automatically will become your cash sweep investment and will receive the next deposit of any uninvested cash not applied toward the payment of pending securities transactions or other charges.

Blackout Period for Self-Direct Brokerage (SDB) Account: June 7 – 13

To allow for the cash sweep investments' change in your SDB account, there will be a **five-day blackout period in your SDB account from June 7 – 13 when you will not be able to conduct any transactions in your SDB account**. During this period, you will be unable to exercise any SDB transactions in your Savings Plan. However, you **will** retain full access to the remainder of your Savings Plan account during the blackout period. We encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.

Please see important MLBDP and BIF Money Fund disclosures on page 3.

Merrill Lynch makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation (BofA). MLPF&S is a registered broker-dealer, member SIPC and a wholly owned subsidiary of BofA.

Banking products are provided by Bank of America, N.A., and affiliated banks, Members FDIC and wholly-owned subsidiaries of BofA.

Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value

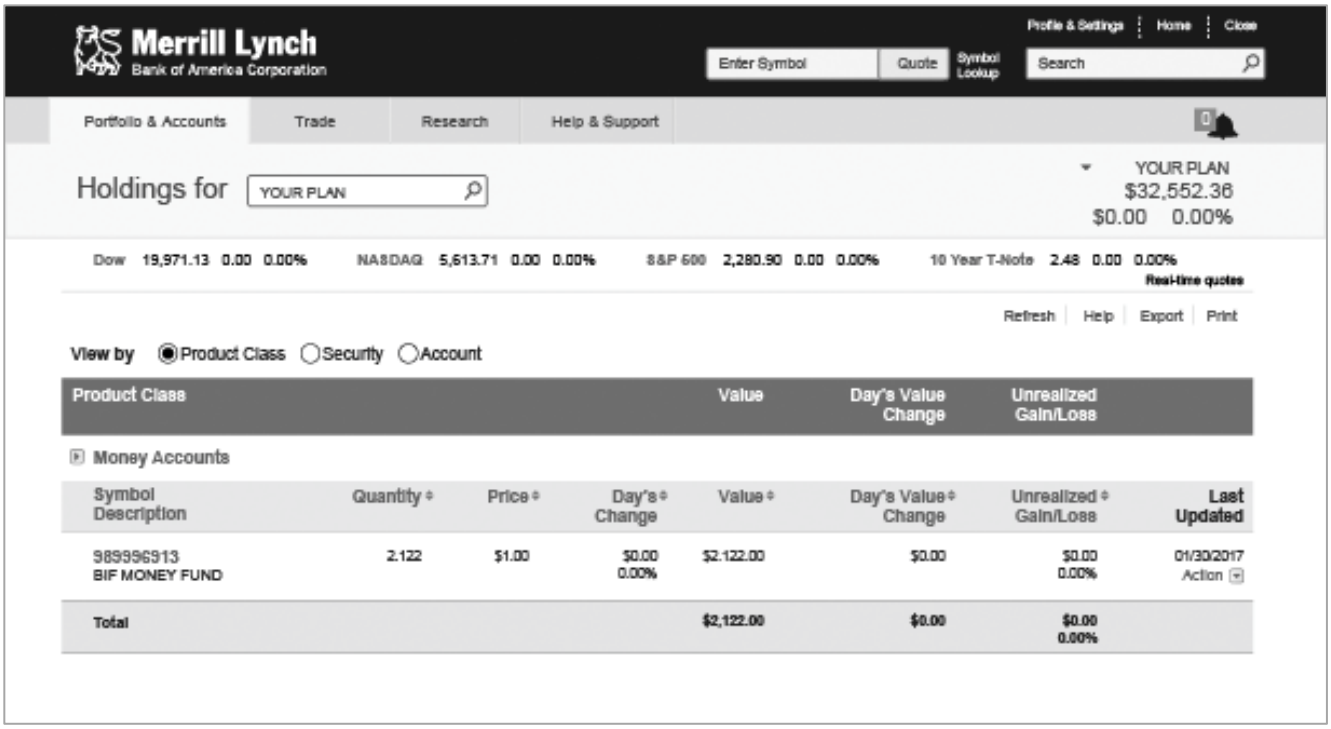
During the blackout period you will be unable to direct or diversify the assets held in your SDB account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement plan, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. While diversification cannot ensure a profit or protect against loss, it can be an effective way to help manage investment risk.

You should be aware that there is a risk to holding substantial portions of your assets in the securities of any one company, as individual securities tend to have wider price swings, up and down, in short periods of time, than investments in diversified funds. Stocks that have wide price swings might have a large loss during the blackout period, and you would not be able to direct the sale of such stocks from your SDB account during the blackout period.

Viewing Your Cash Sweep Investment Option Holdings

If you have cash in either cash sweep investment option (the BIF Money Fund or the MLBDP), you can view those holdings by clicking on your SDB account listing on Benefits OnLine's Account Summary page.

When you do, you will see your SDB holdings, including any assets in the BIF Money Fund or MLBDP, on MyMerrill's Portfolio & Accounts page (shown here):



Screen shot is for illustrative purposes only.

Additional Actions To Consider

This change to the Merrill Lynch Self-Direct Brokerage service is an opportunity to:

- Review the cash holdings in your SDB account's cash sweep investment (the BIF Money Fund or MLBDP). As this cash typically earns a nominal return, you may decide to use it to purchase additional securities through your SDB account or transfer these uninvested cash balances back to one or more of the Saving Plan's core investments.
- Review your Savings Plan account, together with your SDB account, to see if your overall holdings are sufficiently diversified. You could choose to use some of your cash holdings to further diversify your account. While diversification cannot help ensure a profit or protect against loss, it can be an effective way to help manage investment risk.
- Consider Advice Access. The Savings Plan offers Advice Access at no additional cost to you. With Advice Access, you can get specific, personalized recommendations for your retirement planning strategy, including how much you may need for your retirement, how much to contribute and how to invest your contributions among the Saving Plan's investment choices.

If you haven't been using the cash in your cash sweep investment to purchase securities through your SDB account, you may want to consider whether having an SDB account is the right choice for you.

Questions?

If you have any questions about these changes, or your SDB account, please contact a Merrill Lynch representative at 1.800.483.SAVE (7283). A representative can assist you Monday through Friday, from 8 a.m. to 7 p.m. ET.

The Advice Access service uses a probabilistic approach to determine the likelihood that you may be able to achieve your stated goal and/or to identify a potential wealth outcome that could be realized. Additionally, the recommendations provided by Advice Access may include a higher level of investment risk than you may be personally comfortable with. You are strongly advised to consider your personal goals, overall risk tolerance, and retirement horizon before accepting any recommendations made by Advice Access. You should carefully review the explanation of the methodology used, including key assumptions and limitations, which is provided in the Advice Access disclosure statement. It can be obtained through Benefits OnLine or through a participant service representative.

IMPORTANT: The projections or other information shown in the Advice Access service regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.

Important disclosures

[1] The Merrill Lynch Bank Deposit Program (MLBDP) for SDB accounts provides you with access to a bank deposit account solution within a brokerage account for short-term cash management. It also provides FDIC coverage up to $250,000, per depositor, per bank, per ownership category and utilizes the Tier 4 rate. As of April 10, 2017, the MLBDP Tier 4 APR yield was 0.02%. For current yields and historical Rates of Return for the MLBD Program, please call 1.866.218.INFO (4636).

[2] You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

[3] *This investment option is not a mutual fund, registered under the Investment Company Act of 1940. A prospectus is not available and shares are not publicly traded or listed on exchanges.*

[4] *The retirement date for these funds is the approximate date when an investor plans to start withdrawing his or her money. The principal value of these funds is not guaranteed at any time, including at the target date. These funds are designed to become more conservative over time as the target date approaches.*

Investors should consider the investment objectives, risks, charges and expenses of investment options carefully before investing. This, and additional information about the investment options, can be found in the prospectuses and, if available, the summary prospectuses, which can be obtained on Benefits OnLine® at www.benefits.ml.com or by calling Merrill Lynch at 1.800.483.SAVE (7283). Investors should read the prospectuses and, if available, the summary prospectuses carefully before investing.

For more information about the investment options that are not mutual funds (non-registered investments), refer to the fund description or fact sheet, if available.

Investing through the Plan involves risk, including the possible loss of the principal value invested.

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