SUMMARY ANNUAL REPORT
The Bank of America 401(k) Plan

Overview
This is a summary of the annual report for The Bank of America 401(k) Plan, EIN 56-0906609, Plan No. 003, for period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic financial statement
Benefits under the plan are provided by a trust fund. Plan expenses were $1,964,440,322. These expenses included $9,592,782 in administrative expenses and $1,954,847,540 in benefits paid to participants and beneficiaries. A total of 279,294 persons were participants in or beneficiaries of the plan at the end of the plan year although not all of these persons had yet earned the right to receive benefits.

After subtracting liabilities of the plan, the value of plan assets was $19,758,274,228 as of December 31, 2015, compared to $20,092,246,525 as of January 1, 2015. During the plan year, the plan experienced a decrease in its net assets of ($333,972,297). This decrease includes unrealized appreciation and depreciation in the value of plan assets, or the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $1,630,468,025 including employer contributions of $774,089,018, employee contributions of $904,310,657, realized losses of ($9,607,471) from the sale of assets, losses from investments of ($104,606,464) and other income of $66,282,285.

Your rights to additional information
You have the right to receive a copy of the full annual report or any part thereof on request. The items listed below are included in that report:

- An accountant's report
- Financial information
- Information on payments to service providers
- Assets held for investment
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report or any part thereof, you can write to Bank of America Plan Administrator, NC1-021-09-03, 401 N. Tryon Street, Charlotte, NC 28255.
You also have the right to receive a statement of the assets and liabilities of the plan and accompanying notes, a statement of income and expenses of the plan and accompanying notes or both from the plan administrator, on request and at no charge. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (Bank of America Corporation, NC1-007-08-29, 100 N. Tryon Street, Charlotte, NC 28255) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.