

New share class, lower expenses



McLane Company, Inc. Profit Sharing Plan

McLane Company, Inc. is pleased to announce that one of the investment choices available to you in the McLane Company, Inc. 401(k) Plan (the "Plan") will be switched to a share class with a lower expense ratio.

The State Street S&P 500 Index Collective Investment Fund^{1,2} Class D will be switched to the State Street S&P 500 NL Series Fund^{1,2} Class N.

As of June 30, 2016 the gross expense ratio for the Class D shares was 0.28%, while the gross expense ratio for the new Class N shares was 0.03%.

This change will be effective October, 3, 2016.

What share class changes mean

Many investment options offer different "classes" of shares. Each share class represents an investment in the same portfolio of securities, but with different fee and/or expense structures. These expenses are reflected in the expense ratio, or the percentage of a fund's assets that goes toward operating and managing the fund.

The expense ratio for each share class is deducted before the investment return is calculated. A lower expense ratio means that more of an investment's total return is available to the investor.

Do you need to take action?

This share class change does not affect any investment you may have in this fund, other than to lower the expenses associated with that investment. So, unless you decide that investing in this fund is no longer appropriate for your objectives, there is nothing you need to do.

This change will occur automatically after the close of business on September 30, 2016.

¹ This investment option is not a mutual fund, registered under the Investment Company Act of 1940. A prospectus is not available and shares are not publicly traded or listed on exchanges.

² It is not possible to invest directly in an index.

Easy account access

The Plan offers several ways for you to check the status of your investments, perform account transactions, transfer funds, get mutual fund prospectuses, obtain performance data and much more.

Benefits OnLine®: www.benefits.ml.com

The secure Benefits OnLine website offers easy access to your account whenever you need it.

Retirement & Benefits Contact Center: 1.800.228.4015

The Retirement & Benefits Contact Center offers you the choice of using a speech-enabled Interactive Voice Response (IVR) system or speaking with a participant service representative. Representatives are available Monday through Friday, from 8 a.m. to 7 p.m. Eastern, on all days the New York Stock Exchange is open.

Benefits OnLine Mobile: www.benefits.ml.com

This mobile-optimized website can keep you connected when you're on the go. It lets you check your account balances and individual investments, see your account's performance data, and receive important alerts and messages. The site is designed to work with most smartphones.

Investing involves risk, including the possible loss of principal. Investments in foreign securities or sector funds, including technology or real estate stocks, are subject to substantial volatility due to adverse political, economic or other developments and may carry additional risk resulting from lack of industry diversification. Funds that invest in small- or mid-capitalization companies experience a greater degree of market volatility than those of large-capitalization stocks and are riskier investments. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Generally, the value of bond funds rises when prevailing interest rates fall and falls when interest rates rise. Investing in lower-grade debt securities ("junk" bonds) may be subject to greater market fluctuations and risk of loss of income and principal than securities in higher rated categories. There are ongoing fees and expenses associated with investing. Bear in mind that higher return potential is accompanied by higher risk.

Investors should consider the investment objectives, risks, charges and expenses of investment options carefully before investing. For more information about the investment options that are not mutual funds (non-registered investments), refer to the fund description or fact sheet, if available.