Daymon Worldwide, Inc. 401(k) Profit Sharing Plan

Daymon Worldwide, Inc. is pleased to announce that three of the investment choices available to you in the Daymon Worldwide, Inc. 401(k) Profit Sharing Plan (the “Plan”) will be switched to share classes with lower expense ratios.

These changes will be effective August 1, 2016.

**What Share Class Changes Mean**

Many mutual funds (or collective investment funds) offer different “classes” of shares. Each share class represents an investment in the same portfolio of securities, but with different fee and/or expense structures. These expenses are reflected in the expense ratio, or the percentage of a fund’s assets that goes toward operating and managing the fund.

The expense ratio for each share class is deducted before the investment return is calculated. A lower expense ratio means that more of an investment’s total return is available to the investor.

Here are the funds that will be switched to share classes with lower expense ratios than the share classes they replace.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Current Class Symbol</th>
<th>Current Gross Expense Ratio*</th>
<th>New Class Symbol</th>
<th>New Gross Expense Ratio*</th>
</tr>
</thead>
<tbody>
<tr>
<td>American New Perspective Fund</td>
<td>R4 RNPEX</td>
<td>0.79%</td>
<td>R6 RNPGX</td>
<td>0.45%</td>
</tr>
<tr>
<td>BlackRock Equity Index Fund</td>
<td>I BEIIT</td>
<td>0.20%</td>
<td>M BEIMT</td>
<td>0.04%</td>
</tr>
<tr>
<td>State Street Russell Small Cap Index NL Collective Investment Fund</td>
<td>D N/A</td>
<td>0.31%</td>
<td>S N/A</td>
<td>0.06%</td>
</tr>
</tbody>
</table>

*Gross expense ratios are as of March 31, 2016.

**Do you need to take action?**

The changes in share classes do not affect any investment you may have in any of these funds, other than to lower the expenses associated with that investment. So, unless you decide that investing in one or more of these choices is no longer appropriate for your objectives, there is nothing you need to do. These changes will occur automatically after the close of business on July 29, 2016.
Easy account access

The Plan offers several ways for you to check the status of your investments, perform account transactions, transfer funds, get mutual fund prospectuses, obtain performance data and much more.

Benefits OnLine®: www.benefits.ml.com

The secure Benefits OnLine website offers easy access to your account whenever you need it.

Retirement & Benefits Contact Center: 1.800.228.4015

The Retirement & Benefits Contact Center offers you the choice of using a speech-enabled Interactive Voice Response (IVR) system or speaking with a participant service representative. Representatives are available Monday through Friday, from 8 a.m. to 7 p.m. Eastern, on all days the New York Stock Exchange is open.

Benefits OnLine Mobile: www.benefits.ml.com

This mobile-optimized website can keep you connected when you're on the go. It lets you check your account balances and individual investments, see your account’s performance data, and receive important alerts and messages. The site is designed to work with most smartphones.

1It is not possible to invest directly in an Index.
2This investment option is not a mutual fund, registered under the Investment Company Act of 1940. A prospectus is not available and shares are not publicly traded or listed on exchanges.

Investing involves risk, including the possible loss of principal. Investments in foreign securities or sector funds, including technology or real estate stocks, are subject to substantial volatility due to adverse political, economic or other developments and may carry additional risk resulting from lack of industry diversification. Funds that invest in small- or mid-capitalization companies experience a greater degree of market volatility than those of large-capitalization stocks and are riskier investments. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Generally, the value of bond funds rises when prevailing interest rates fall and falls when interest rates rise. Investing in lower-grade debt securities (“junk” bonds) may be subject to greater market fluctuations and risk of loss of income and principal than securities in higher rated categories. There are ongoing fees and expenses associated with investing. Bear in mind that higher return potential is accompanied by higher risk.

Investors should consider the investment objectives, risks, charges and expenses of investment options carefully before investing. This, and additional information about the investment options, can be found in the prospectuses and, if available, the summary prospectuses, which can be obtained on Benefits OnLine at www.benefits.ml.com or by calling Merrill Lynch at 1.800.228.4015. Investors should read the prospectuses and, if available, the summary prospectuses carefully before investing.